

BOROSIL®**Borosil Limited**

CIN : L36100MH2010PLC292722

Registered & Corporate Office :

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

F +91 22 6740 6514

E borosil@borosil.com

W www.borosil.com

May 10, 2022

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543212 | National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BOROLTD |
|--|--|

Dear Sirs,

Sub : Intimation for Grant of Employee Stock Options under “Borosil Limited Employee Stock Option Scheme 2020”

We wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on May 09, 2022, granted 3,34,100 stock options to 48 (Forty-Eight) Eligible Employees under the "Borosil Limited Employee Stock Option Scheme 2020" (NEW ESOS 2020). Each of the stock options, entitles the option holder to apply for one equity share of the Company of Re.1/- each.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The intimation is also being uploaded on the Company's website at www.borosil.com.

This is for your information and records.

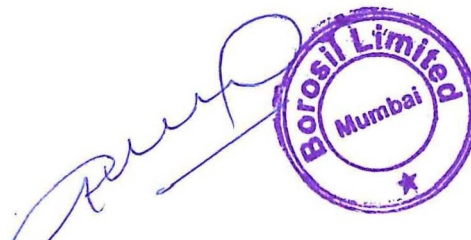
Yours faithfully,
For Borosil Limited


Anshu Agarwal
Company Secretary & Compliance Officer
FCS-9921



Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III

| Sr. No. | Particulars | Details | | | | | | | | |
|--|---|---|-----------------|--------------------|--|------------------------|--|------------------------|--|------------------------|
| 1 | Brief details of options granted | 3,34,100 Options granted to 48 (Forty-Eight) Eligible Employees under "Borosil Limited Employee Stock Option Scheme 2020" | | | | | | | | |
| 2 | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes | | | | | | | | |
| 3 | Total number of shares covered by these options | 3,34,100 equity shares | | | | | | | | |
| 4 | Pricing formula | <p>The said Options are being granted at Rs.293 (Rupees Two Hundred and Ninety-Three Only), i.e. at 10% discount on the market price.</p> <p>The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on May 06, 2022, being the previous trading day immediately preceding the date on which the Grant of Options was approved.</p> | | | | | | | | |
| 5 | Vesting period | <p>The options would vest in the following manner:</p> <table border="1"> <thead> <tr> <th>Date of vesting</th> <th>Vesting percentage</th> </tr> </thead> <tbody> <tr> <td>1st Anniversary from date of grant</td> <td>33% of options granted</td> </tr> <tr> <td>2nd Anniversary from date of grant</td> <td>33% of options granted</td> </tr> <tr> <td>3rd Anniversary from date of grant</td> <td>34% of options granted</td> </tr> </tbody> </table> | Date of vesting | Vesting percentage | 1 st Anniversary from date of grant | 33% of options granted | 2 nd Anniversary from date of grant | 33% of options granted | 3 rd Anniversary from date of grant | 34% of options granted |
| Date of vesting | Vesting percentage | | | | | | | | | |
| 1 st Anniversary from date of grant | 33% of options granted | | | | | | | | | |
| 2 nd Anniversary from date of grant | 33% of options granted | | | | | | | | | |
| 3 rd Anniversary from date of grant | 34% of options granted | | | | | | | | | |



[Handwritten Signature]

Borosil Limited
Mumbai

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|---------|-----------------|---|
| 6 | Exercise Period | Exercise period shall be 5 years from the date of vesting of the respective options |

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Yours faithfully,

For Borosil Limited


Anshu Agarwal
Company Secretary & Compliance Officer
FCS-9921

